

By: Director of Finance
To: Superannuation Fund Committee – 6 June 2008
Subject: **APPLICATION FOR ADMISSION TO THE FUND**
Classification: Unrestricted

Summary: To report on the request from Northgate Managed Services Limited to participate in the Superannuation Fund

FOR DECISION

1. As part of Kent County Council's Building Schools for the Future (BSF) programme, Northgate Managed Services Limited (Northgate) has been named (with Land Securities Trillium) as the preferred bidder to deliver the first phase of the BSF programme. Northgate will provide new computer and information technology and support to the schools in the first phase of BSF.
2. There are around twenty Kent County Council employees who will transfer to Northgate. To ensure the continuity of pension arrangements for these employees, Northgate have made an application for admission to join the Pension Fund.
3. The application has been made under Regulation 6(2)(a)(i) of the Local Government Pension Scheme (Administration) Regulations 2008. Under this Regulation, there is a requirement for a form of bond or indemnity to be provided. The actuary has calculated the level of bond as £60,000.
4. The completed questionnaire and Memorandum and Articles have been examined by Legal Services to ensure compliance with the Local Government Pension Scheme Regulations. Legal Services have given a favourable opinion.

RECOMMENDATION

5. Members are asked to agree the admission of Northgate Managed Services Limited to the Pension Fund.

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